

# FISCAL NOTE

## HB 1689

March 29, 2005

**SUMMARY OF BILL:** Requires that all firms or persons seeking State contracts report all contributions made during the past 4 years to any political organization, imposes other restrictions for political contributions made by firms or persons that are bidding or negotiating state contracts, requires the State Treasurer to disqualify a firm or person from bidding on a contract if the Treasurer determines that such contributions constitute a conflict of interest and authorizes the Registry of Election Finance to prescribe forms and procedures for reporting and impose penalties for violations.

### ESTIMATED FISCAL IMPACT:

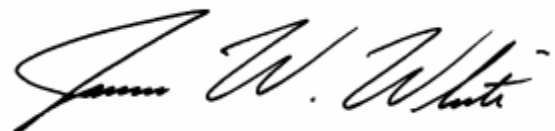
**Increase State Expenditures – Less than \$100,000 Recurring**  
**Exceeds \$100,000 One-Time**  
**Increase State Revenues – Not Significant**

#### Assumptions:

- One additional personnel would be required by the Treasurer's Office.
- Additional computer programming/purchasing will be needed by the Treasurer's Office.
- Additional expenditures will be incurred by the Registry of Election Finance for printing, supplies and computer programming expenses.
- Revenues would be generated by civil penalties imposed by the Registry of Election Finance.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director